

## SCHOLARSHIP RENEWAL POLICY



Students awarded academic, athletic or any other university-based scholarship must maintain a minimum cumulative GPA in order to retain them. GPA requirements vary depending on which scholarship(s) a student holds. Every semester after grades are posted, the LTU Office of Financial Aid monitors the grades of all scholarship holders including academic and athletic to ensure that the students are meeting their scholarship requirements. If a student is not meeting the required cumulative GPA for their scholarship(s), they will be removed.

Once a student has re-established the required cumulative GPA, it is the students' responsibility to email the Office of Financial Aid to indicate they are requesting a scholarship reinstatement. The re-awarding of the scholarship will then be evaluated. Reissue of a scholarship is never a guarantee and is dependent upon the funds available at that time.

The academic scholarship that you are awarded as an incoming student is the scholarship that you will retain as long as you are a student at Lawrence Tech and continue to meet the qualifications for the scholarship. To comply with university policy, students can only be awarded one academic scholarship.

Scholarships will not be reduced to a lower award level to accommodate a student's failure to maintain an acceptable GPA. In all circumstances, undergraduate scholarships are only available for eight (8) semesters. If a scholarship is suspended for any period of time, the semesters that the scholarship is suspended count against the eight (8) semesters of the scholarship.

In the case of an academic "reset," reinstatement of the original scholarship is never guaranteed. When an academic reset takes place the student's GPA is reset to 0. If there is no established GPA, the student has one semester to complete a minimum of 12 credit hours at LTU to be re-considered for their original scholarship. They must notify the Office of Financial Aid in writing when this is accomplished to be reconsidered for their original scholarship(s).

Effective for the 2526 incoming class and beyond: Students are required to take 15 credit hours a semester to receive their full scholarship(s) value. Students enrolled in 12-14 credit hours will receive a prorated scholarship(s). The remaining portion of the scholarship(s) can be applied toward the upcoming summer semester. Students must be enrolled in at least 12 credit hours to receive a portion of the scholarship(s). If a student stops out of LTU, scholarships are forfeited.

Scholarships are based on the availability of funds and some academic scholarships are only offered on a limited basis. LTU regulations restrict the total amount of institutional aid a student can receive; this includes academic scholarships, athletic scholarships, resident advisor scholarship/stipend and any other combination of institutional scholarships or aid. Student athletes who receive athletic scholarships are not eligible for additional institutional scholarships including the resident advisor scholarship/stipend. Students must refer to the initial signed letter of intent for scholarship totals. Students are allowed a maximum of (2) University based scholarships in most situations; however, some scholarships are "*stand alone*". LTU reserves the right to limit and/or cap any institutional aid/scholarships or combination of such.