

September 17, 2020

CARES Act Student Grant Documentation

This document provides the necessary information to comply with the Section 18004 of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act") Pub. L.No.116-136, 134 Stat. 281.

Lawrence Technological University as of May 18, 2020 has signed and returned to the Department of Education the Certification and Agreement document under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The total amount of fund the university will received from the Department for Emergency Financial Aid Grants to Students is **\$731,191**.

The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of August 4, 2020 is **\$731,191**.

The total amount of funds the institution has received from the Department of Education for Emergency Financial Aid Grants to Students; **\$731.91 (see below for detail)**

\$200,000 May 13, 2020

\$250,000 May 22, 2020

\$200,000 June 8, 2020

\$40,000 June 18, 2020

\$41,191 August 18, 2020

Estimated Total Number of Students at the institution ELIGIBLE to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 is 1,335.

Methods used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive:

Levels of Funding

- Full Time Residential students: \$750.00
- Full Time Commuter students: \$250.00
- Part Time Students: \$150.00
- Pell Eligible students an additional: \$100.00 to above figures

Rational for this distribution is that residential students were at a higher rate of impact than commuter students due to the higher costs incurred by the students and their families in moving out of their dorms mid-semester. Our highest need population, which are PELL eligible students, received additional funding on top of the initial criteria.

Timeline for Distribution and Instruction Provided to Students concerning the Emergency Financial Aid Grant

The first draw down through G5, began on May 13, 2020. Our Account Receivable Department began disbursing funds based on the form of refund the student had established on their student account by direct deposit or check. Emails were sent directly to the students on May 4, 2020 notifying what criteria was used and how much they would receive. On May 8, 2020 another email went to PELL Grant eligible students indicating the additional money they would receive and the criteria how they were selected. On May 29 (8) additional students were identified. On July 20 (1) additional student was identified. All students were notified money would be received within 30 days of receiving their email notification.

The final disbursement to students began on August 4, 2020 for summer students. 498 students were identified as Title IV eligible students. All disbursements and notifications began on August 4, 2020. Students were notified through their LTU email. Account Receivable Department began disbursing funds based on the form of refund the student had established on their student account by direct deposit or check.

Levels of Funding for summer students

498 students: \$70.00

127 Pell Eligible students and additional: \$20.33 to the figure above

Questions: Contact Linda Height; Vice President of Finance and Administration lheight@ltu.edu